

# PRESS RELEASE FOR IMMEDIATE RELEASE

# AERO CAPITAL SOLUTIONS EXPANDS FREIGHTER FLEET WITH SEVEN FURTHER 737 P2F CONVERSIONS WITH AEI

**Austin, Texas – 30<sup>th</sup> June, 2021** - Aero Capital Solutions, Inc. (ACS), a leading lessor of mid-life aircraft and engines, today announces the growth of its fleet of dedicated cargo aircraft with a commitment to convert seven Boeing 737-800s to freighters.

The conversions will be carried out in conjunction with an STC (supplemental type certificate) provided by Aeronautical Engineers, Inc. (AEI), and add to the 14 aircraft that ACS has already committed for conversions.

The first of the additional Boeing 737-800 aircraft will commence modification in January 2022 and will be performed by Commercial Jet Inc. based in Miami, Florida, with the final aircraft commencing modification in November 2022.

Upon completion, ACS' total freighter portfolio will comprise of 21 aircraft.

Jason Barany, CEO and Founder of Aero Capital Solutions, says: "The aircraft freighter market has strong potential that will long outlast the immediate demand effects of the Covid pandemic. ACS' expertise in securing mid-life aircraft that are the optimal age for conversion is enabling us to create a high value, versatile narrowbody freighter fleet that is already driving interest from cargo operators and express carriers across the globe."

The AEI converted B737-800SF freighter offers a main deck payload of up to 52,700 lbs. (23,904 kg) and incorporates eleven full height 88" x 125" container positions, plus an additional position for an AEP/AEH. The conversion also incorporates new floor beams aft of the wing box, a large 86" x 137" Main Cargo Door with a single vent door system.

AEI's forward-thinking design allows for containers to be loaded into the aircraft a full 16.5" aft of the forward door jamb, ensuring ground operators have sufficient manoeuvring room which minimizes potential door and aircraft strikes. Additionally, the AEI B737-800SF includes a flexible Ancra Cargo Loading System, a rigid 9g barrier, five supernumerary seats as standard, a galley, and full lavatory.

Robert T. Convey, Senior Vice President Sales & Marketing of Aeronautical Engineers, says: "The B737-800SF will be the narrowbody freighter to serve the air cargo market for decades to come. With this new order, ACS has solidified their position as one of the world's largest lessors for narrowbody freighters, and we congratulate them on their continued success."



ACS supports airlines across the globe with a range of flexible aircraft and engine leasing options, including maintenance avoidance solutions. Its success is built on its ability to manage the lifecycle of an aircraft investment in house using its own vertically integrated platform.

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#### **Notes to Editors**

## **About Aero Capital Solutions**

Aero Capital Solutions, Inc. (ACS) is a leading lessor of mid-life aircraft and engines. Since it was founded in 2010, it has deployed over US\$2.2 billion on acquisitions with institutional finance partners and privately offered investment funds.

ACS has a fast-growing fleet currently made up of almost 100 Boeing 737 NG and Airbus A320 family aircraft, and a portfolio of around 75 engines, on lease to over 100 customers in 35 countries. Since 2017, the value of ACS' asset base has grown more than fivefold to over US\$1.4 billion.

ACS is headquartered in Austin, Texas with offices in Dublin and Singapore. www.aerocapitalsolutions.com

#### **About AEI**

Aeronautical Engineers, Inc. (AEI) is a global leader in the aircraft passenger-to-freighter conversion business and is the oldest conversion company in existence today. Since the company's founding in 1958, AEI has developed over 130 Supplemental Type Certificates (STCs) and has modified over 500 aircraft with the STCs.

AEI helps its customers extend aircraft life and increase the overall value of aircraft assets by continuously focusing on dependable and flexible product offerings. AEI currently offers passenger-to-freighter conversions for the Boeing 737-800, 737-400, 737-300, MD-80 series, and CRJ200 aircraft. <a href="https://www.aeronautical-engineers.com">www.aeronautical-engineers.com</a>

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