

Media Release

For Immediate Release

Aero Capital Solutions partners with GE Digital to deliver environmental efficiencies to lessor's customers

Austin, Texas – March 15th, 2022 – Aero Capital Solutions, Inc. (ACS), a leading midlife aircraft and engine leasing platform, has today announced a strategic alliance with <u>GE Digital</u> that will support the delivery of a range of optimization services to the lessor's airline partners.

As part of ACS' commitment to support sustainable business practices, the alliance with GE Digital will facilitate ACS' lessees to enhance the efficiency of their aircraft operations thereby reducing their environmental footprint and carbon-related costs.

The optimization services will be offered by GE Digital, using its data and analytics platform that merges airlines' flight data with flight plans to tactically increase aircraft fuel efficiency and reduce waste. This will enable ACS' airline partners to achieve fuel burn reductions, optimize aircraft and engine maintenance scheduling, and evolve and enhance pilot training.

ACS has created this partnership as part of its long-term ESG commitment and will receive no payment from GE Digital for any business it refers to them.

Jason Barany, CEO and CIO of ACS, said: "Partnering with a world-class organization like GE Digital to deliver these services for our customers reflects ACS' long-term commitment to our ESG goals. This alliance will enable our customers to optimize their aircraft utilization while reducing their footprint."

"We feel a responsibility to make our world better for future generations," said Andrew Coleman, General Manager for GE Digital's Aviation Software business. "This includes



ensuring that our customers and partners are empowered to reduce the impact of their environmental footprint within their operations with digital technology. We are proud to partner with ACS to further their goals to deliver environmental solutions to their customers."

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About Aero Capital Solutions, Inc.

Aero Capital Solutions, Inc. ("ACS") is a leading mid-life aircraft leasing platform that has deployed more than USD \$2.6 billion in aircraft assets since inception in 2010. At year-end 2021, ACS managed 105 narrowbody aircraft and 93 engines in its portfolio while supporting 36 lessees in 24 countries. ACS continues to focus on opportunities that emphasize its "metal expertise" and active investment management approach through offices in Austin (USA), Dublin (Ireland), and Singapore.

www.aerocapitalsolutions.com

About GE Digital

GE Digital transforms how our customers solve their toughest challenges by putting industrial data to work. Our mission is to bring simplicity, speed, and scale to digital transformation activities, with industrial software that delivers breakthrough business outcomes. GE Digital's product portfolio – including grid optimization and analytics, asset and operations performance management, and manufacturing operations and automation – helps industrial companies in the utility, power generation, oil & gas, aviation, and manufacturing sectors change the way industry works. For more information, visit www.ge.com/digital.

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